

## ARE YOU READY FOR PPSA?

If you can answer yes to any of the questions below, you should contact us to discuss how the PPSA may affect you.

- Do you own personal property that could be in someone else's possession for longer than 90 days?
- Do you consign goods to other people to sell?
- Do your conditions of sale state that you retain ownership until you are paid (i.e. retention of title clause)?
- Do you lease goods or chattels, whether on their own or as part of a lease of land?
- Do you have security over a motor vehicle, boat or aircraft?
- Do you have security over property which has serial number identification?
- Are your security agreements in writing?
- Are your security agreements registered on existing registers?
- Do you lend money or extend credit for the purchase of inventory or particular items of personal property?
- Do you take security over intellectual property e.g. design, patent, plant breeder's right, trademark?
- Have you granted "fixed and floating" charges or have they been granted to you?
- Do you buy or sell personal property either with real estate or on its own?
- Do you provide hire-purchase finance?
- Do you include charging clauses in your standard documents to give you security for an obligation?
- Does any existing agreement to which you are a party include provisions which create security over property to secure the obligations of a party under the agreement (i.e. joint venture agreements, shareholder's or unitholder's agreements, licensing agreements, franchise agreements etc)?

Please contact us on 07 3849 6263 or at [reception@oneillslawyers.com.au](mailto:reception@oneillslawyers.com.au) if we can be of any further assistance.